

## AYTEKIN ERTAN

Assistant Professor of Accounting  
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### ACADEMIC EMPLOYMENT

London Business School, London, U.K.  
Assistant Professor of Accounting, since 2014

### EDUCATION

Yale University, New Haven, Connecticut, U.S.  
Ph.D., Management (2014); M.A., Management (2012)  
Bilkent University, Ankara, Turkey  
M.B.A., Finance (2009); B.S., Industrial Engineering (2007)

### RESEARCH INTERESTS

Empirical accounting and corporate finance research on issues relating to financial intermediation, disclosure and banking regulation, debt contracting, corporate & SME financing, securitization, alternative investments

### PUBLICATIONS AND ACCEPTED MANUSCRIPTS

- “Enhancing Loan Quality through Transparency: Evidence from the European Central Bank Loan-level Reporting Initiative” with M. Loumioti and R. Wittenberg-Moerman, *Journal of Accounting Research*, 55 (4), September 2017: 877–918.
- “Banks’ Financial Reporting Frequency and Asset Quality” with K. Balakrishnan, *The Accounting Review*, 93 (3), May 2018: 1–24.
- “Banks’ Asset Disclosures and Credit Supply” with K. Balakrishnan, *Review of Accounting Studies* 24 (4), December 2019: 1359–1391.
- “Credit Information Sharing and Loan Loss Recognition” with K. Balakrishnan, *The Accounting Review*, 2020, accepted for publication.
- “Do Profit Margins Expand for High Growth Firms?” with S. Lewellen and J. Thomas, *Journal of Management Accounting Research*, 2020, in press. (Also featured in Harvard Business Review.)
- “Lender Forbearance” with A. Bird, S. Karolyi, and T. Ruchti, *Journal of Financial and Quantitative Analysis*, 2020, accepted for publication.

### WORKING PAPERS (click title for SSRN link)

“Real Earnings Management through Syndicated Lending” (02/20)  
“Financial Intermediation through Financial Disintermediation: Evidence from the ECB Corporate Sector Purchase Program” with A. Kleymenova and M. Tuijn (02/20)  
“(When) Does Transparency Reduce Liquidity?” with K. Balakrishnan and Y. Lee (02/20)  
“Earnings Announcement Return Extrapolation” with S. Karolyi, P. Kelly, and R. Stoumbos (02/20)  
“Short-termism Spillovers from the Financial Industry” with A. Bird, S. Karolyi, and T. Ruchti (02/20)  
“Mandated Auditor Involvement in Bank Supervision” with K. Balakrishnan and E. De George (01/20)  
“Fair-Value Adjustments and Debt Contracting” with A. Aleszczyk, E. De George, and F. Vasvari (01/20)  
“Expected Losses, Unexpected Costs?” (12/19)  
“The Information Quality Cost of Accruals-Based Benchmark Beating: Evidence from the CDS Market” with S. Karolyi and K. Kolev (04/18)

**TEACHING**

LBS: Private Equity (Executive Education), since 2019

LBS: Seminar in Financial Reporting and Financial Intermediation (Doctoral), since 2017

LBS: Financial Reporting (Executive MBA), London since 2015, Dubai since 2016

LBS: Preparatory Accounting (Masters in Finance), 2014–2015

Yale (TF): Taxes & Business Strategy; Financial Reporting; Managerial Controls (2010–14)

**PRESENTATIONS**

*\* denotes co-author presentations in competitive conferences that evaluate the paper and require submissions. Co-author presentations at university workshops or author-invite conferences are not included in this list.*

**2020:** FARS Midyear Meeting, Nashville\*; EAA Annual Congress, Bucharest; LBS Accounting Symposium; Singapore Management University; Nanyang Technological University; National University of Singapore; City University of Hong Kong; Chinese University of Hong Kong

**2019:** AEA Annual Meeting, Atlanta\*; AFA Annual Meeting, Atlanta\*; FARS Midyear Meeting, Seattle\*; University of Illinois Urbana–Champaign; University of Notre Dame; LBS Economics Workshop Series; Utah Winter Accounting Conference; Yale University; City University of New York; Columbia Junior Accounting Conference; European Winter Finance Summit, Zurs, Austria\*; RFS New Frontiers in Banking Conference, Milan; Financial Intermediation Research Society Conference, Savannah\*; WFA Annual Meeting, Huntington Beach\*; Federal Reserve Bank of St. Louis; LBS Alumni Workshop\*; BAFA Corporate Finance & Asset Pricing Conference, Manchester

**2018:** FARS Midyear Meeting, Austin; LSE Financial Markets Group; EAA Annual Congress, Milan\*; AAA Annual Meeting, DC\*; EFA Annual Meeting, Warsaw; 15th Corporate Finance Day, Antwerp; WHU – Otto Beisheim School of Management; University of Lancaster; CSFI, London; UNC/Duke Fall Camp; IESE Business School; Conference on Financial Economics and Accounting, New Orleans\*; Brazilian Accounting Conference; Paris Financial Management Conference

**2017:** AFA Annual Meeting, Chicago\*; FARS Midyear Meeting, Charlotte\*; Chicago Financial Institutions Conference; The Central Bank of Turkey; Bilkent University; Edinburgh Corporate Finance Conference; Colorado Summer Accounting Research Conference; MIT Asia Conference in Accounting\*; AAA Annual Meeting, San Diego; NFA Annual Conference, Halifax\*; Global Issues in Accounting Conference, Chicago; Boston College; Cass Business School; Colorado Finance Summit\*; FRA Annual Conference, Las Vegas\*

**2016:** AFA Annual Meeting, San Francisco\*; FARS Midyear Meeting, Newport Beach; Chicago Financial Institutions Conference\*; LBS Accounting Symposium; AAA Annual Meeting, New York; Carnegie Mellon University; FMA Annual Meeting, Las Vegas\*; Unisinos; 7th Miami Behavioral Finance Conference\*

**2015:** FARS Midyear Meeting, Nashville; Tilburg Accounting Spring Camp\*; AAA Annual Meeting, Chicago; TSE Banque de France Conference\*; University of Bristol; EuroFIT Workshop, London; HKUST Accounting Symposium\*; Koc University

**2014:** FARS Midyear Meeting, Houston; University of Pennsylvania; University of California, Berkeley; University of California, Los Angeles; Boston College; London Business School; Harvard Business School; Stanford University; Washington University in St. Louis; University of Illinois Urbana–Champaign; University of Chicago; Carnegie Mellon University; Yale University; AAA Annual Meeting, Atlanta; Conference on Financial Economics and Accounting, Atlanta\*

**2013:** Yale Accounting Research Conference; LBS Transatlantic Doctoral Conference; AAA Annual Meeting, Anaheim

**Invited external conference participation:**

**2020:** Lisbon Accounting Conference

**2019:** RAST Conference; Global Issues in Accounting Conference; Lisbon Accounting Conference;

**2018:** Global Issues in Accounting Conference; Colorado Summer Conference; CARE Conference

**2017:** RAST Conference; Harvard IMO Conference

**2016:** Colorado Summer Accounting Research Conference; CMU Accounting Conference

**2015:** RAST Conference; Utah Winter Accounting Conference; Minnesota Accounting Conference

**2014:** INSEAD Accounting Symposium; Stanford Causality Conference

## PROFESSIONAL SERVICE & CONFERENCES

**Reviewer:** Accounting Review; Journal of Accounting and Economics; Journal of Accounting Research; Review of Accounting Studies; Review of Financial Studies; Management Science; the Bank of England; European Accounting Review; Journal of Accounting, Auditing and Finance; FARS Midyear Meetings; AAA, EAA, and CAPANA Annual Meetings

**Conference discussant:** FARS Midyear and AAA Annual Meetings (2013–2016, 2018), Corporate Finance Day (2018), Paris Financial Management Conference (2018)

**Committee work:** EAA Standing Scientific Committee (from 2021), FARS Midyear Meeting Best Paper Award Committee (2020), LBS EMBA Programme Committee (since 2019), LBS Pensions Taskforce (since 2019), FARS Best Paper Award Committee (2019), LBS Research Ethics Committee (2016–2019)

**Conference organization:** LBS Symposium (co-organizer 2020), LBS Accounting Workshop Series (2017–2019), EuroFIT Workshop on Syndicated Loans (co-organizer 2015 and 2016)

## HONORS & AWARDS

FARS Outstanding Discussion Award, 2018

MIT Asia Accounting Conference Best Paper Award (runner-up), 2017

London Business School Junior Faculty Research Award, 2017

FARS Excellence in Reviewing Award, 2017

ONS Approved Researcher Accreditation, 2016–2021

FARS Midyear Meeting Best Paper Award Nominee, 2016, 2019

AQR Institute of Asset Management, Academic Funding, 2015–2017

London Business School, RAMD Funding, 2015–2020

Adveq Research Series Funding, 2015–2016

Yale University Conference Travel Fellowship, 2014

AAA FARS Doctoral Consortium Fellow, 2014

Yale Graduate School Fellowship, 2009–2014

AAA/Deloitte/J. Michael Cook Doctoral Consortium Fellow, 2011

CFA Student Scholarship, 2009

Turkish Science Foundation Fellowship for Graduate Studies, 2007–2009

Bilkent University Full Scholarship and High Honors List, 2003–2009

## OTHER EXPERIENCE

2007–2008            Commercial Banking Expert, *Isbank Co.*, Istanbul, Turkey

2006–2007           Project Engineer, *Eczacibasi VitrA*, Eskisehir, Turkey

2006                    Capital Markets Intern, *Central Bank of the Republic of Turkey*, Ankara, Turkey